

Message Text

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PAGE 01 ALGIER 01898 031235Z

44

ACTION NEA-16

INFO OCT-01 ISO-00 AEC-11 AID-20 CEA-02 CIAE-00 CIEP-03

COME-00 DODE-00 EB-11 FEAE-00 FPC-01 H-03 INR-11

INT-08 L-03 NSAE-00 NSC-07 OMB-01 PM-07 RSC-01 SAM-01

SCI-06 SP-03 SS-20 STR-08 TRSE-00 FRB-03 PA-04 PRS-01

USIA-15 DRC-01 /168 W

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R 031145Z SEP 74

FM USINT ALGIERS

TO SECSTATE WASHDC 1028

AMEMBASSY JIDDA

UNCLAS ALGIERS 1898

E.O. 11652: N/A

TAGS: ENRG, AG

SUBJ: OIL PRICES

1. ALGERIAN NEWSPAPER, EL MOUJAHID, OF SEPTEMBER 3 REPORTS ALGIERS/ SAUDI ARABIAN AGREEMENT NOT TO LOWER OIL PRICES. ACCORDING TO ARTICLE THIS AGREEMENT HAS JUST BEEN REACHED IN RIYADH. ARTICLES STATES AGREEMENT WILL END PREDICTIONS OF LOWER PRICES AND FACILITATE VIENNA MEETING OF OPEC ON SEPT. 12. ARTICLE ALSO CITES RESOLUTION OF PRODUCERS TO LIMIT PRODUCTION TO MAINTAIN PRICES AND FALSENESS OF PREDICTING LOWER OIL PRICES IN FACE OF WORLD INFLATION OF 13 PERCENT IN 1973 AND 14 PERCENT EXPECTED IN 1974.

2. ALL OF THESE COMMENTS HAVE BEEN PART OF ALGERIAN OIL PRICE LINE, SO USINT WOULD APPRECIATE ADDRESSES VIEWS AND REPORTING ON SAUDI/ALGERIAN OIL PRICE AGREEMENT.PELLETTREAU

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
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Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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